

ENERGY CONSERVATION WORKS JACKSON HOLE

ENERGY EFFICIENCY FINANCING FOR HOMES

Loan Uses:

- LOANS ARE FOR RETROFITS OF EXISTING HOMES, NOT UPGRADES TO NEW CONSTRUCTION OF HOMES
- Energy efficient windows with a .28 U-factor or better
- Energy efficient doors with a .35 U-factor or better
- Increased, improved insulation (includes costs of sump pumps, pea gravel, pipe insulation, etc.)
- Other weatherization including caulking, weather stripping, and air sealing
- Heating fuel switching to higher efficiency electric heat pump systems
- Heating fuel switching to natural gas systems
- Electronic /Wi-Fi connected thermostats and other new technology focused on heating efficiency
- Solar photovoltaic panels and solar hot water heaters
- Residential natural gas and electric vehicle fueling equipment.
- Special projects with verifiable energy savings will be reviewed on a case-by-case basis.

Loan Terms:

- **Up to \$25,000 at 1.5 %**
- Window projects are limited to \$7,500 unless paired with other efficiency projects
- Must own property and have metered LVE account in the customer's name
- Must submit signed application, and have signed agreement(s) with contractor
- Measures must meet approval of LVE inspection
- Funds are reimbursed **upon final inspection** of projects. Payable to either homeowner or contractor
- Payments appear on LVE monthly bills with a term of up to five years (60 Payments)
- Loan must be paid off if the home sells

Loan Process:

1. **Loan Qualification.** You must have 12 months of on-time Lower Valley Energy (LVE) payment history. This will be reviewed once you have contacted Energy Conservation Works (ECW) to express interest in the residential loan program. In the event of new residents/LVE members, a letter of credit from the most recent utility may be considered.
2. **Energy Audit.** Request an energy audit. Audit fees are refundable if the member completes any of the recommended weatherization projects that are included in the audit report.
3. **Audit Report.** You will be provided a report with recommendations and incentives. For guidance, please contact Energy Conservation Works.
4. **Bids.** If you proceed with making the suggested improvements, we recommend you contact two or more contractors to obtain bids, or, if you plan to do the work yourself, obtain pricing for the materials.
5. **Loan Application.** Once you qualify for a loan, you will receive Loan Application a Notice to Proceed with qualified projects.
6. **Inspections.** After you choose a contractor, proceed with the installation of qualified improvements. If you are insulating walls, etc., where the insulation is to be covered up, you will need to contact ECW or LVE for an "in-progress" inspection. If you are installing windows, you must keep the stickers on the windows. When your projects are completed, you will contact LVE or ECW for a final inspection.
7. **Loan Processing.** The Loan Application must be completed, including invoices & receipts, and submitted to ECW in order to process any loan payments. Payments can be made as a reimbursement to the owner, directly to the contractor(s), or a combination thereof.
8. **Repay.** Your investments will be repaid on your monthly LVE bill.

HOW YOUR HOME ENERGY LOAN WORKS

1

Qualify

Request a review of your LVE account to qualify for a low interest loan



2

Audit

ECW will arrange an audit and recommend projects to improve your home's energy efficiency



3

Scope

Choose qualified projects and hire the contractor of your choice



4

Complete Your Projects

Once projects are completed, arrange an inspection with ECW and submit loan paperwork



5

Repay Your Investments

After submitting your loan paperwork, ECW pays you or your contractor, you repay the loan on your power bill



MISSION: Energy Conservation Works provides leadership, engagement, and implementation specific to energy conservation, energy efficiency, renewable energy, and reductions in emissions.